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For Immediate Release

**Grand Canyon Education, Inc. Files Registration Statement
for Initial Public Offering of Common Stock**

PHOENIX, Arizona – May 13, 2008 – Grand Canyon Education, Inc. announced today that it has filed a registration statement with the U.S. Securities and Exchange Commission relating to a proposed initial public offering of its common stock.

Credit Suisse Securities (USA) LLC and Merrill Lynch & Co. are serving as joint book-running managers and joint lead managers for the proposed offering.

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

About Grand Canyon Education, Inc.

Founded in 1949, Grand Canyon Education, Inc. is a regionally accredited provider of online postsecondary education services focused on offering graduate and undergraduate degree programs in its core disciplines of education, business, and healthcare. In addition to online programs, the Company offers ground programs at its traditional campus in Phoenix, Arizona and onsite at the facilities of employers.

Copies of the prospectus relating to the offering may be obtained, when available, from Credit Suisse Securities (USA) LLC, Prospectus Department, One Madison Avenue, New York, NY 10010 (telephone: 800-221-1037), or Merrill Lynch & Co., Prospectus Department, 4 World Financial Center, New York, NY 10080 (telephone: 212-449-1000).