

THE ARIZONA REPUBLIC

April 18, 2007

:: BUSINESS online print edition



Regional business news, at a glance

Apr. 17, 2007 12:00 AM

City Council approves rezoning area to allow housing project

More housing opportunities are coming to central Peoria, near medical and commercial corridors. The City Council voted 6-1 to rezone 15.7 oddly shaped acres at Thunderbird Road and Plaza Del Rio Boulevard to allow for 333 townhouses, apartments and carriage units, which is a dwelling directly above its private garage.

The Alexan Plaza Del Rio project consists of 14 buildings with two or three stories, said land-use attorney Michael Curley, who represents the developer.

Sales office is opened as work starts on condominium project

Bellazano, a 444-unit condominium project that will be Surprise's largest, has opened a sales office to woo prospective residents as the start of construction nears.

Chicago-based Terrapin Properties, the project's developer, recently opened a sales office that will have daily hours.

Crews will begin laying the infrastructure at Bellazano in the next two months, with plans to go vertical by late summer.

The 28-acre development on Parkview Place just south of Grand Avenue will offer one-, two- and three-bedroom units that range from 1,072 to 1,755 square feet.

Prices will range from the low \$200,000 to the high \$300,000s.

Information: (623) 537-5999

www.bellazano.com

Makeover at Fashion Square is OK'd by development board

Plans to give the east side of Scottsdale Fashion Square a makeover with a new Barneys New York received a thumbs up recently from the Scottsdale Development Review Board.

A formal review for approval of the site plans is expected to go before the board in May, followed by other reviews

of the new stores' elevation.

The 270,000-square-foot project at the eastern end of the shopping center will include small retail shops and a second luxury anchor just north and west from where the Barneys will be built.

Much of the face-lift that faces Scottsdale Road, north of Camelback Road, will have outdoor features similar to Kierland Commons.

Retail building at center is sold by Fulton Ranch for \$3.1 million

The building occupied by an Old Chicago restaurant in the new Fulton Ranch Towne Center has sold for \$3.1 million.

The buyer, Peter Fong, was represented by Ryan Bloodsworth of Sterling Commercial in Surprise. The seller, Fulton Ranch OP2 LLC of Phoenix, was represented by Steve Fernandez, Andrew Fosberg and Claudia Jara of CB Richard Ellis of Phoenix.

The 6,618-square-foot, single-tenant retail building is at the southwestern corner of Arizona Avenue and Ocotillo Road. The property was built in 2006.

Gilbert Hospital plans to add 4 surgical suites in expansion

Gilbert Hospital plans to add four surgical suites as part of the hospital inpatient tower expansion scheduled to break ground this summer, hospital officials said.

The surgical suites will handle all emergency surgery and elective inpatient surgery, plus a portion of outpatient surgeries.

The majority of outpatient surgeries will be done at the Gilbert Surgery Center, which will be on the hospital campus at Power and Ray roads and adjacent to the inpatient tower. It will be separately licensed, 85 percent physician owned, and is scheduled to break ground later this year.

To date, Gilbert Hospital, which focuses on emergency care, has completed 222 surgeries.

\$2,000 scholarships offered for Grand Canyon University

Members of the Arizona Small Business Association, their employees and their family members have until April 30 to apply for \$2,000 scholarships to go toward tuition at Grand Canyon University's College of Entrepreneurship.

The association is sponsoring the contest in conjunction with the Phoenix-based Institute for Entrepreneurship, a newly formed business that licenses the curriculum for GCU's college.

To apply, candidates must submit an application to Grand Canyon University, transcripts from their last three years of school and an 800-word essay in 12-point font titled "Entrepreneurship - Arizona's Future."

Winners will receive \$2,000 to attend the College of Entrepreneurship starting in fall 2007.

In addition, the Institute for Entrepreneurship will award three with full-tuition, four-year scholarships to attend.

The winners will be announced June 1 at the Arizona Companies to Watch awards banquet at the Phoenix Convention Center.

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