



# DEPENDENT LOW INCOME STATEMENT 2015 – 2016

Your application for financial aid was selected for review in a process called "Verification". Based upon a review of your total resources reported on your Verification Worksheet (V6) and your 2014 expenses reported on the Low Income Expense Form, it was determined that your total living expenses (reported on the Low Income Expense Form) exceed the total 2014 income/resources (reported on the Verification Worksheet V6). As a result, the parent who signed the 2015-2016 FAFSA must explain via this statement how expenses were covered since the income/resources were less than the expenses.

## A. Student Information

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STUDENT NAME: \_\_\_\_\_ GCU STUDENT NUMBER: \_\_\_\_\_

Address: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Phone No.: \_\_\_\_\_

## B. Office of Financial Aid Use Only --> Calculation of Shortage

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*This section to be completed ONLY by the GCU Office of Financial Aid.*

Calculated income/resources reported to IRS & GCU: \_\_\_\_\_

Expenses documented on Low Income Expense Form: \_\_\_\_\_

Amount of expenses not covered by income (i.e. shortage): \_\_\_\_\_

## C. Parent Statement Explaining How Expenses Were Covered Given the Shortage Noted in Section B

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## D. Certification and Signature (Handwritten Signature Required – Typed/Electronic Signature Not Accepted)

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By signing below both student and parent whose information was reported on the FAFSA certify that all of the information reported is complete and correct.

Student Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Parent Signature: \_\_\_\_\_

Date: \_\_\_\_\_