



INDEPENDENT LOW INCOME STATEMENT 2015 – 2016

Your application for financial aid was selected for review in a process called **“Verification”**. Based upon a review of your total resources reported on your Verification Worksheet (V6) and your 2014 expenses reported on the Low Income Expense Form, it was determined that your total living expenses (reported on the Low Income Expense Form) exceed the total 2014 income/resources (reported on the Verification Worksheet V6). As a result, you must explain via this statement how expenses were covered since the income/resources were less than the expenses.

A. Student Information

STUDENT NAME: _____ GCU STUDENT NUMBER: _____

Address: _____ Date of Birth: _____

City: _____ State: _____ Zip: _____ Phone No.: _____

B. Office of Financial Aid Use Only --> Calculation of Shortage

This section to be completed ONLY by the GCU Office of Financial Aid.

Calculated income/resources reported to IRS & GCU: _____

Expenses documented on Low Income Expense Form: _____

Amount of expenses not covered by income (i.e. shortage): _____

C. Student Statement Explaining How Expenses Were Covered Given the Shortage Noted in Section B

D. Certification and Signature (Handwritten Signature Required – Typed/Electronic Signature Not Accepted)

By signing below the student whose information was reported on the FAFSA certifies that all of the information reported is complete and correct.

Student Signature: _____

Date: _____