



ASSET VERIFICATION WORKSHEET 2024 – 2025

STUDENT NAME: _____ GCU STUDENT NUMBER: _____

Please complete the following asset information *as of the date you completed* the original 2024-2025 Free Application for Federal Student Aid (FAFSA).

Dependent students must have the Student & Parent columns completed.
Independent students must complete the Student (& Spouse) column only.

Please enter “0” on any line that does not apply to you. Do not leave items blank.

Additional Financial Information

	<u>Student (& Spouse)</u>	<u>Parent(s)</u>
Total balance of cash, savings, and checking accounts as of the date the 2024-2025 FAFSA was completed <i>(Do not include student financial aid)</i>	\$ _____	\$ _____
Net worth of investments, including real estate, as of the date the 2024-2025 FAFSA was completed. <i>(Do not include the home you live in. Net worth is the value of investments minus any debts owed against them.)</i>	\$ _____	\$ _____
Net worth of businesses and investment farms as of the date the 2024-2025 FAFSA was completed <i>(Enter the net worth of your businesses or for-profit agricultural operations. Net worth is the value of the businesses or farms minus any debts owed against them.)</i>	\$ _____	\$ _____

Please see addendum for additional information on reporting assets.

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____
(Required for Dependent Students)

Signature options: 1) Original mailed or delivered to GCU, 2) Original uploaded to Student Portal, 3) Signed by finger or stylus and uploaded to Student Portal, or 4) An image of a signature that is affixed to the document and uploaded to the Student Portal. A signature cannot be typed even if typed in a cursive font.

WARNING: If false or misleading information is purposely provided on this worksheet, student and/or parent may be fined, sent to prison, or both.



DETERMINING ASSETS 2024 – 2025

Net worth:

- The current value, as of the date the 2024-2025 FAFSA was completed, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments:

- What to include:
 - Real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.
 - Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.
- What to *not* include:
 - Do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts. (Would have been reported separately.)
 - Do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Determine net worth of investments using the investment value, which is the current balance or market value of these investments as of the date the 2024-2025 FAFSA was completed.

Investment debt means only those debts that are related to the investments.

Determine net worth of businesses and investment farms using the investment value, which includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.