Grand Canyon University
Continuous Disclosure Data File - For FY 2027

Table 4: Students[1] by Degree Type and Instructional Delivery Method

	9/30/2019	9/30/2020	9/30/2021	9/30/2022	9/30/2023	9/30/2024	9/30/2025	9/30/2026
Graduate degree [2]	41,776	44,406	42,737	40,038	41,342	41,585	42,596	43,642
Undergraduate degree	63,070	68,375	70,729	70,890	76,885	81,417	89,890	95,528
Total	**104,846**	**112,781**	**113,466**	**110,928**	**118,227**	**123,002**	**132,486**	**139,170**

	9/30/2019	9/30/2020	9/30/2021	9/30/2022	9/30/2023	9/30/2024	9/30/2025	9/30/2026
Online students	84,081	90,418	89,838	85,578	92,995	98,345	107,815	115,520
Ground students	20,765	22,363	23,628	25,350	25,232	24,657	24,671	23,650
Total	**104,846**	**112,781**	**113,466**	**110,928**	**118,227**	**123,002**	**132,486**	**139,170**

(1) Enrollment represents individual students who attended a course during the last two months of the calendar quarter.

(2) Includes students pursuing doctoral degrees.

Table 5: Application and Enrollment Statistics for First-Time, Degree/Certificate seeking Undergraduate Students

	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026
Number of Applicants	37,456	48,918	36,861	38,848	44,513	51,203	46,145	42,592
Number of Admissions	28,818	39,474	30,534	31,088	29,013	40,405	36,414	33,610
Total Enrolled Full or Part-time	6,659	7,858	7,620	8,439	8,420	7,306	8,390	7,744
Acceptances/Application %	76.9%	80.7%	82.8%	80.0%	65.2%	78.9%	78.9%	78.9%
Enrollments/Acceptances %	23.1%	19.9%	25.0%	27.1%	29.0%	18.1%	23.0%	23.0%

Source: IPEDS Admissions Survey - first time, degree/certificate seeking UG

Table 7: Traditional Students Fees by Academic Year

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Tuition	$16,500	$16,500	$16,500	$16,500	$16,500	$16,500	$16,500	$16,500
Fees [1]	$760	$760	$800	$800	$950	$1,350	$1,400	$1,420
Average Room & Board	$8,039	$8,127	$8,628	$8,897	$9,910	$10,541	$11,100	$11,092
Total	**$25,299**	**$25,387**	**$25,928**	**$26,197**	**$27,360**	**$28,391**	**$29,000**	**$29,012**

(1) Reflects required activity, technology and health fees

Table 8: Ground Students Living on Campus [1]

	9/30/2019	9/30/2020	9/30/2021	9/30/2022	9/30/2023	9/30/2024	9/30/2025	9/30/2026
Ground students	20,765	22,363	23,628	25,350	25,232	24,657	24,671	23,650
Residential Students	12,923	11,441	15,570	17,241	17,350	16,857	16,312	15,354
% in On-Campus Housing	**62.2%**	**51.2%**	**65.9%**	**68.0%**	**68.8%**	**68.4%**	**66.1%**	**64.9%**

(1) As of September 30 of each year